

**ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF SHARES IN M J LUFF PTY LTD**

## Issuer &amp; Securities

## Issuer/ Manager

SINGAPORE POST LIMITED

## Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

01-Mar-2024 12:26:23

## Status

New

## Announcement Sub Title

Acquisition of Shares in M J Luff Pty Ltd

## Announcement Reference

SG240301OTHRTHE4

## Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

## Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

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### Attachments

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[SGXAnn.pdf](#)

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Total size =80K MB

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## **SINGAPORE POST LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

### **ACQUISITION OF SHARES IN M J LUFF PTY LTD**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited on 1 November 2023 relating to the Proposed Acquisition of Shares in M J Luff Pty Ltd.*

Singapore Post Limited (“**SingPost**” or the “**Company**” and together with its subsidiaries, the “**SingPost Group**”) refers to the announcement made on 1 November 2023 in respect of its wholly-owned subsidiary, Freight Management Holdings Pty Ltd (“**FMH**”) entering into a share sale agreement (“**SSA**”) with the Vendors and Sale Beneficiaries, for FMH or its nominated wholly-owned subsidiary to acquire 100% of the Target Sale Shares in the capital of M J Luff Pty Ltd (the “**Acquisition**”).

The Company wishes to announce that completion for the Acquisition has taken place today, and the consideration paid at completion was A\$120 million (equivalent to approximately S\$106 million<sup>1</sup>), subject to adjustments as agreed in the SSA. Following the Acquisition, the SingPost Group, through its wholly-owned subsidiary, FMH holds 200 ordinary shares and 212 preference shares, representing 100% of the issued share capital of M J Luff Pty Ltd.

Issued by Singapore Post Limited on 1 March 2024.

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<sup>1</sup> Based on exchange rate of A\$1.00: S\$0.88.